



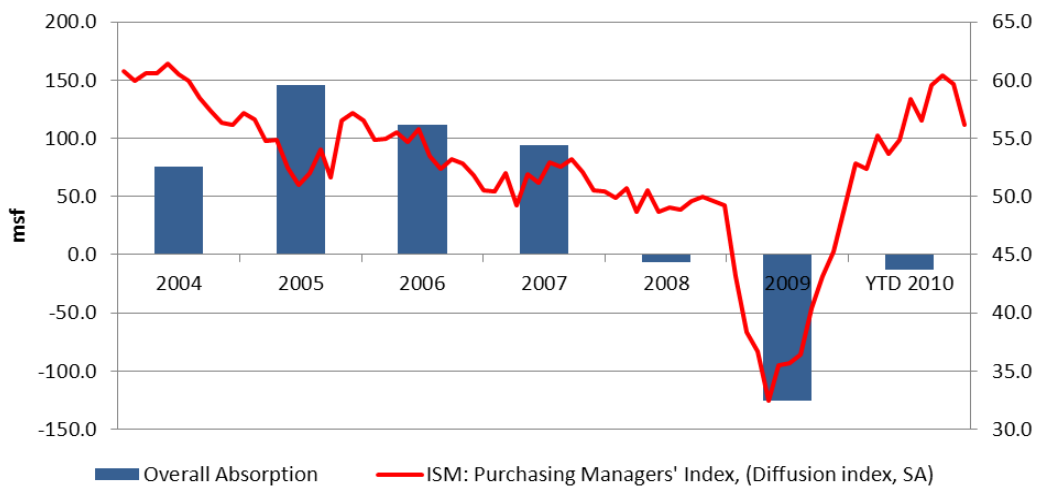
**Building a culture of oneness...**

**...through increased knowledge**

### INDUSTRIAL RESEARCH FACT OF THE WEEK

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#### U.S. Industrial Absorption vs. ISM PMI Trends



- Serving as a broad-based measure for activity in the manufacturing sector, the Institute of Supply Management's Purchasing Manager's Index remained above 50.0 for the thirteenth straight month through August to indicate continued expansion in that sector. Despite a slight slowdown in August, the index continues to portray a gradual recovery in the U.S. economy.
- Following more than 125.0 million square feet (msf) of negative overall absorption in 2009, the U.S. industrial sector reflected these gradual improvements in the economy with just less than 13.0 msf of negative overall absorption and 126.6 msf leased through mid-year 2010.

Source: C&W Research and ISM index

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