

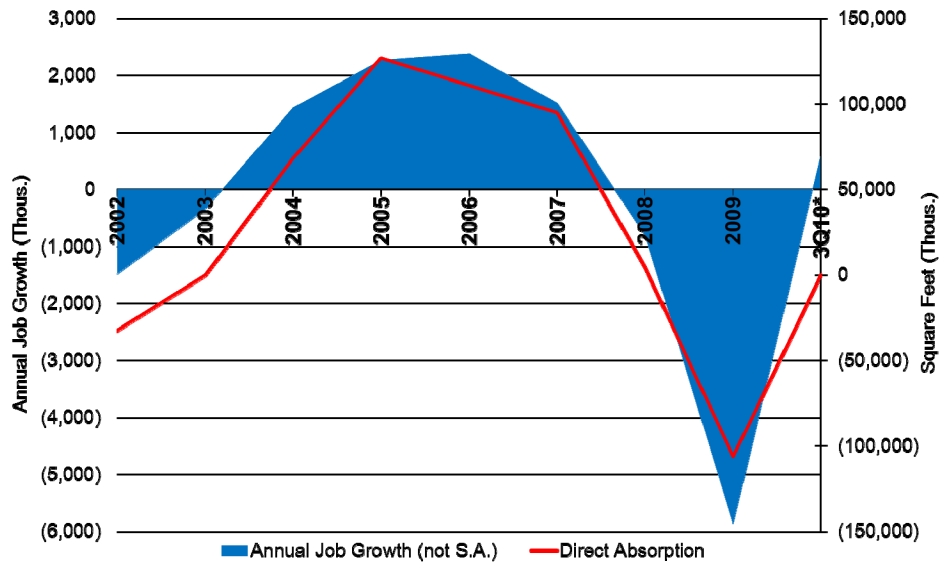


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**...through increased knowledge**

### INDUSTRIAL RESEARCH FACT OF THE WEEK

#### U.S. Industrial Direct Net Absorption vs. Job Growth



Source: C&W Research Services, Bureau of Labor Statistics. \* Job growth represents net change October 2009 to October 2010.

- Historically, industrial direct net absorption has been strongly correlated with the annual growth in employment. In the third quarter of 2010 annual employment growth turned positive for the first time in two and a half years.
- This correlation strongly suggests that the U.S. is about to return to positive net absorption in the industrial sector in next few quarters.

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