

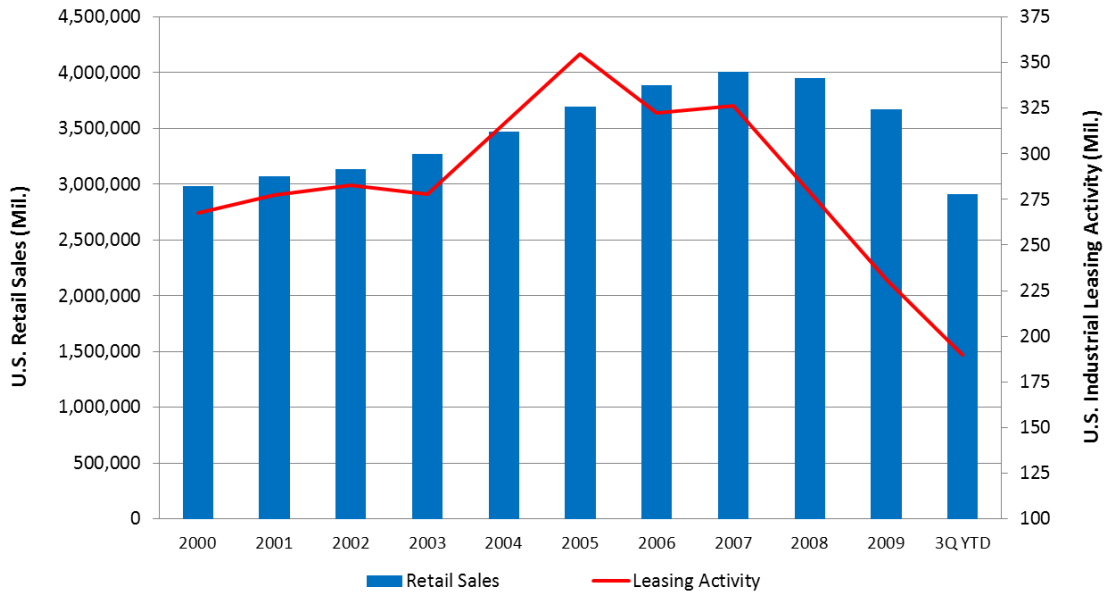


**Building a culture of oneness...**

**...through increased knowledge**

### INDUSTRIAL RESEARCH FACT OF THE WEEK

#### Industrial Leasing Activity vs. Retail Sales



Source: C&W Research Services, U.S. Census Bureau

- Within the last few years, both U.S. retail sales and industrial leasing activity declined. Although the economic backdrop continues to slowly improve, consumer confidence remains low. Demand for industrial space will pick up as consumer confidence and retail spending improve.
- Leasing activity has already reported improvement in many industrial markets and absorption should return to positive levels in the coming quarters. The current forecast bodes well for the economic climate.

***Amanda.Diaz@cushwake.com***

***(847) 518-3235***

#### INDUSTRIAL FACT TEAM

**Tina Arambulo**, Los Angeles  
**Corey Deslandes**, New Jersey  
**Amanda Diaz**, Chicago  
**Steve Harriss**, Dallas

**Tania Hodge**, New Jersey  
**Robert Hoefler**, Houston  
**Faith Ramsour**, Chicago  
**Chris Shaner**, Atlanta