

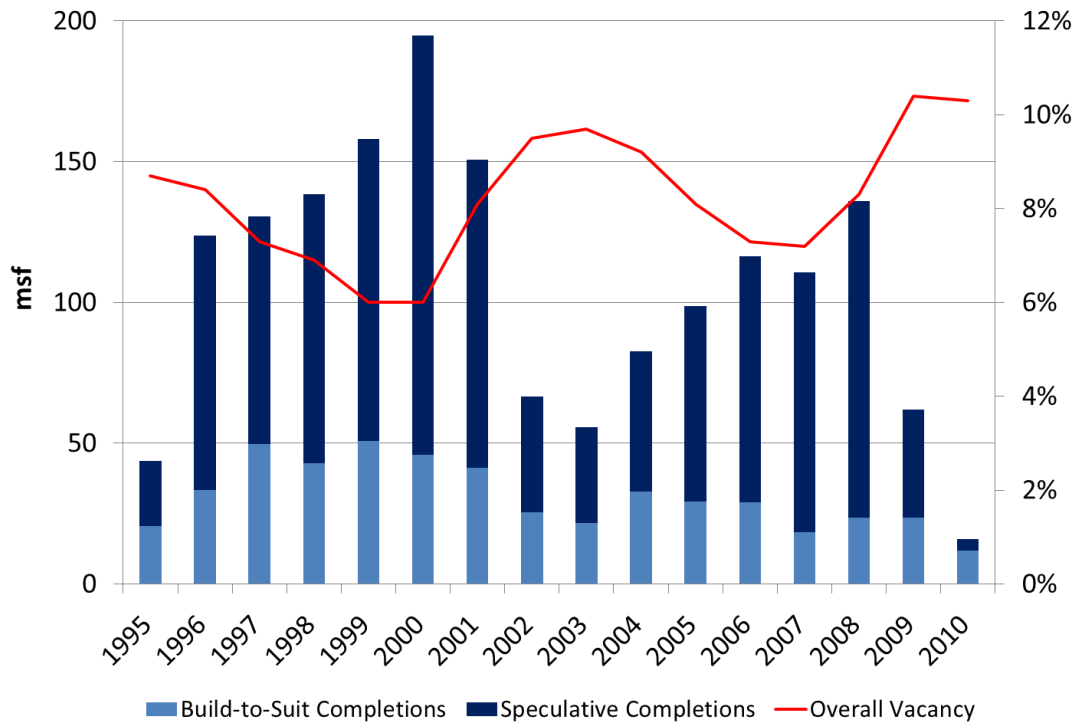


Building a culture of oneness...

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INDUSTRIAL RESEARCH FACT OF THE WEEK

Industrial Construction Completions & Overall Vacancy Rate



Source: C&W Research

- Only 15.9 million square feet (msf) of industrial product was completed in 2010. This total represented only 8% of the deliveries reported at the height in 2000.
- Deliveries are expected to increase in 2011 with an estimated 28.1 msf slated to be completed. Markets poised to experience the largest delivery pipelines include the Inland Empire (CA), Chicago, Houston, Dallas, and Atlanta. These five markets will account for more than two-thirds of the U.S. total.

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