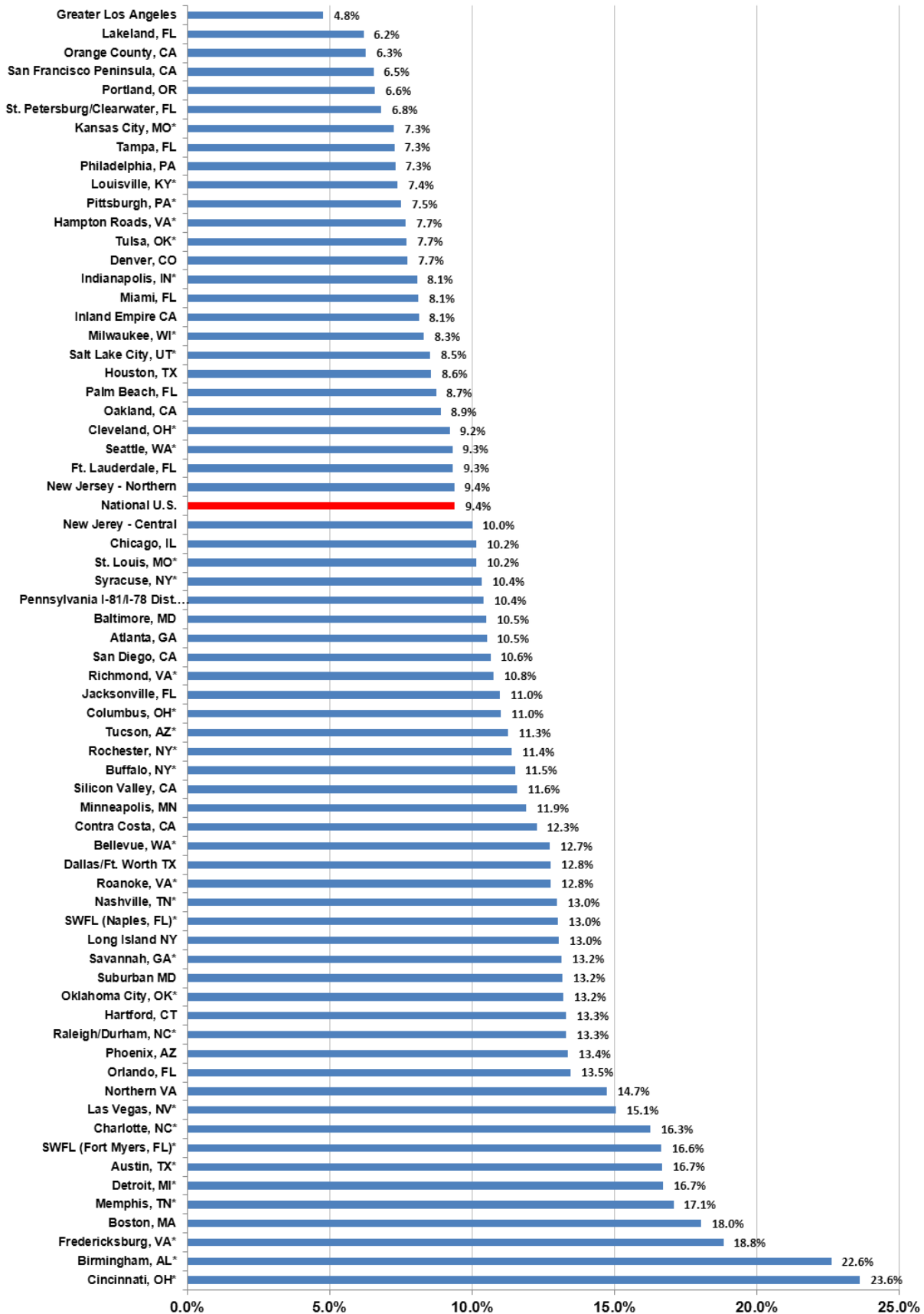
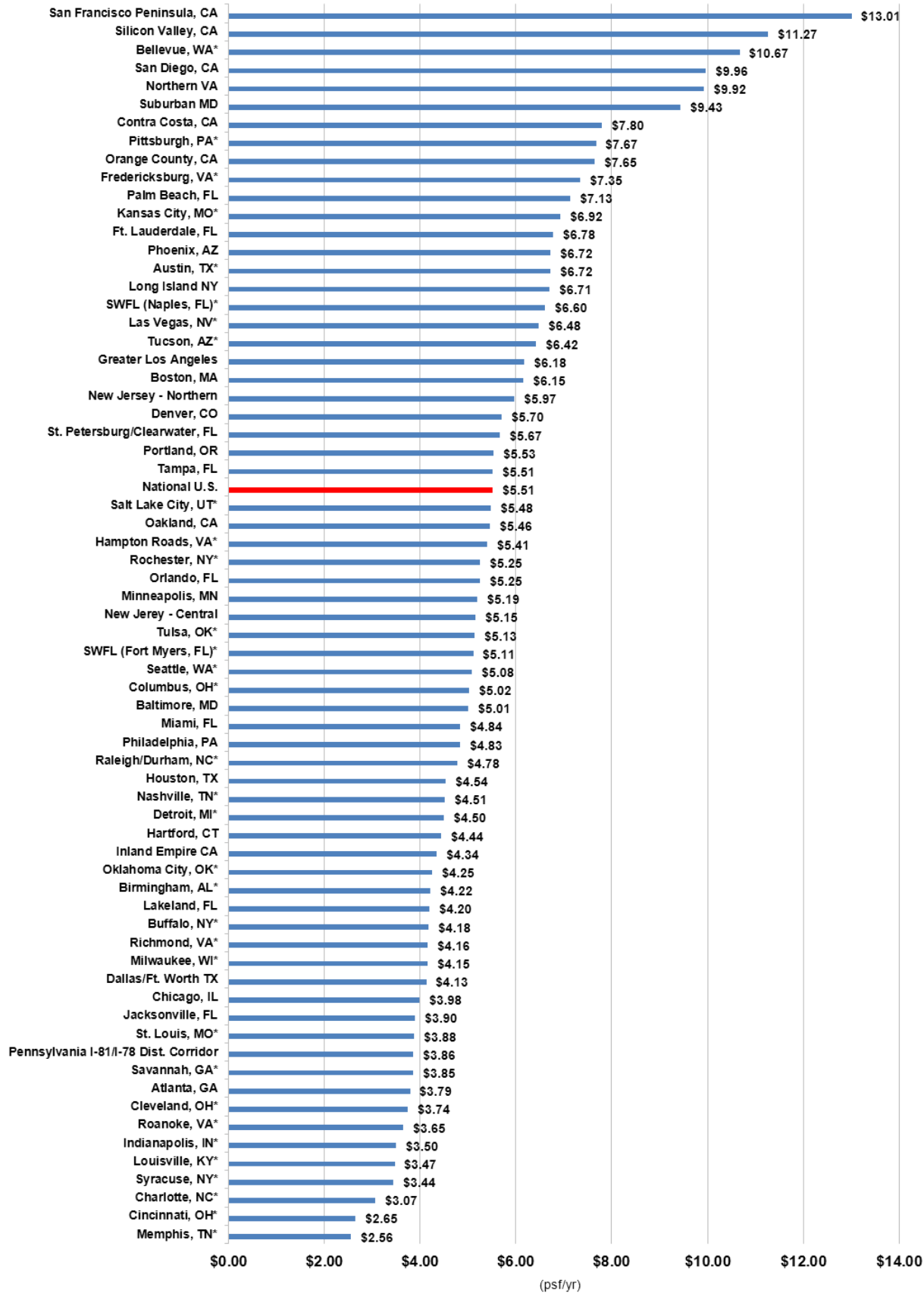


Overall Vacancy Rates 3Q11



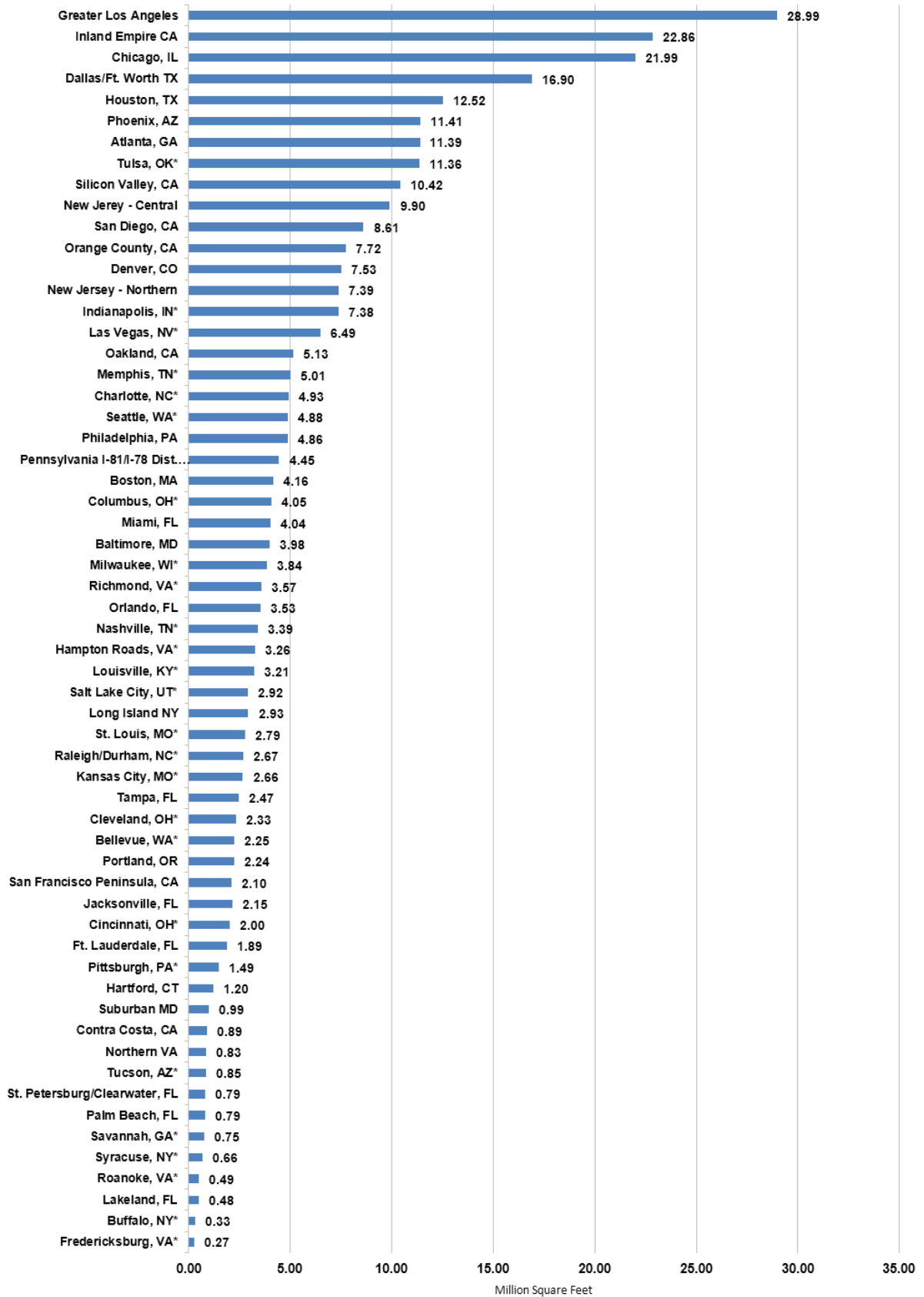
*C&W Alliance Market

Direct Net Asking Rental Rates 3Q11



Asking rents include all industrial property types, weighted calculation for vacant spaces available on a direct basis

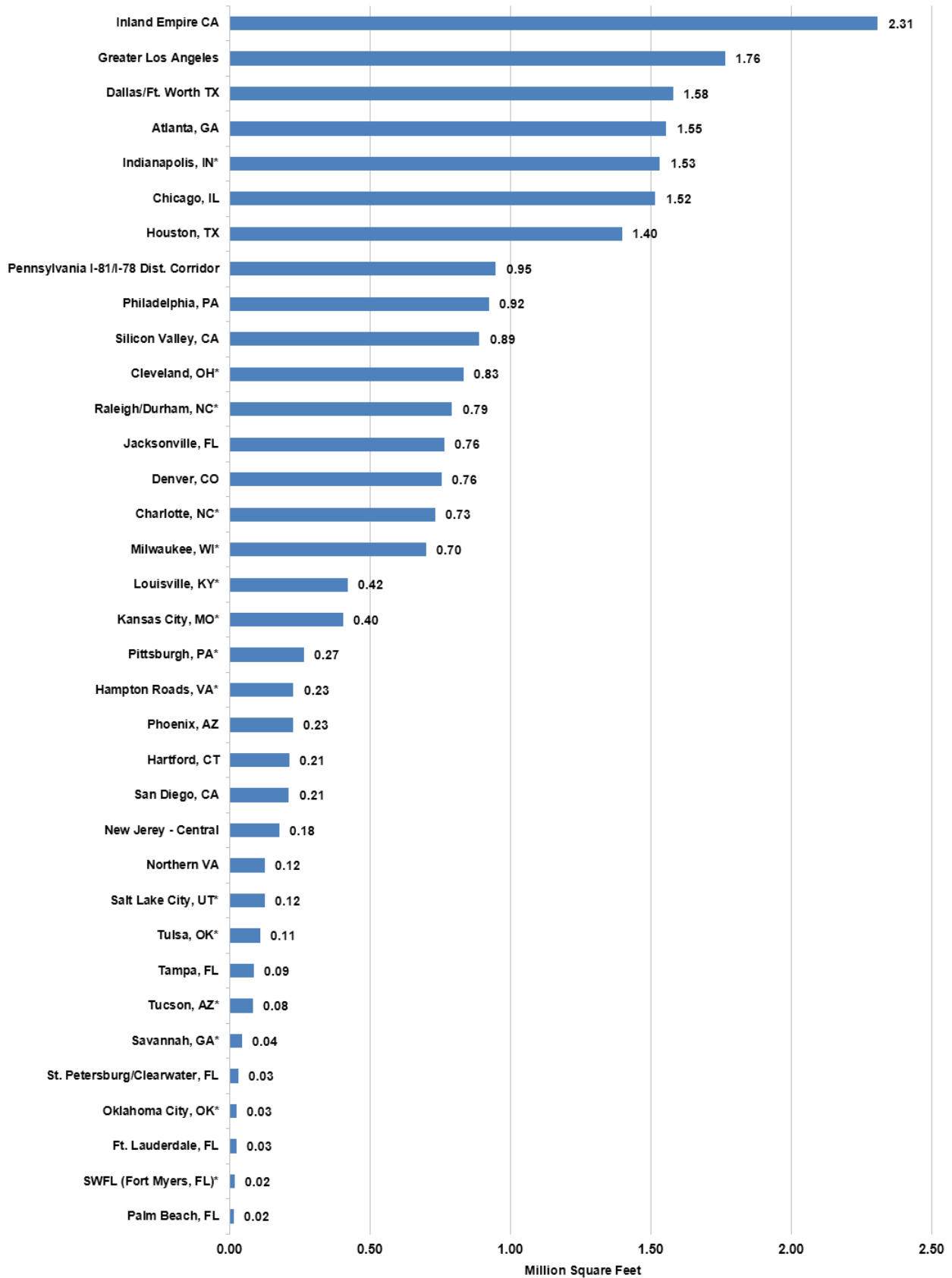
Leasing Activity
Year-to-Date 2011



*C&W Alliance Market

If a market is not listed in the graph, then no activity was reported in 2011.

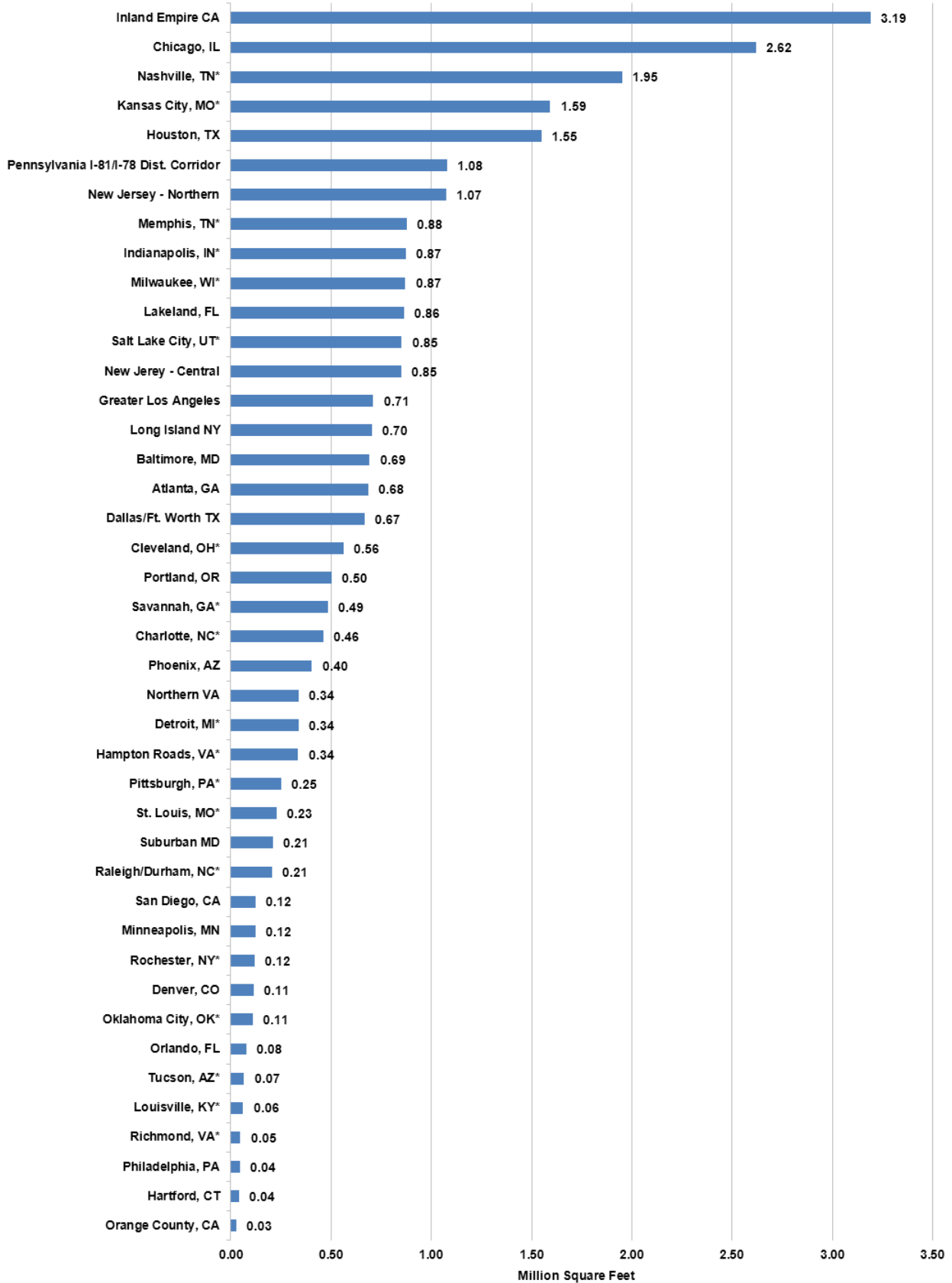
**Construction Completions
Year-to-Date 2011**



If a market is not listed in the graph, then no activity was reported in 2011.

*C&W Alliance Market

Projects Under Construction
Year-to-Date 2011



If a market is not listed in the graph, then no activity was reported in 2011.

*C&W Alliance Market